

HIMAYA

**Financial Statements and Independent
Auditors' Report**

December 31st, 2014



**HIMAYA
Beirut Lebanon**

**FINANCIAL STATEMENTS
As at December 31st, 2014**

Table of Contents

Independent Auditors' Report.....	3
Statement of financial position.....	4
Statement of comprehensive income	5





Independent Auditors' Report

HIMAYA
Beirut-Lebanon

HIMAYA is an association located in baabda and registered at the general directorate of the political affairs and refugees under no 2336/4 established on 11/11/2010 under the fiscal number 2416332 with the mission of promoting a comprehensive approach for the protection of the innocence in danger.

We have audited the accompanying statement of financial position for **HIMAYA**, as of 31st December, 2014 and the related statement of comprehensive income for the year then ended. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the financial position of **HIMAYA** as of December 31st, 2014 and of the results of its operations for the year then ended in accordance with International Accounting Standards.

August 7th, 2015
Beirut, Lebanon

Auditor

Habib HATEM



HIMAYA

Statement of financial position As at December 31st, 2014

	31/12/2014	31/12/2013
NON-CURRENT ASSETS	54,247	19,783
General installations	2,750	-
Office & computer Equipement	26,866	12,411
Furniture	24,631	7,372
CURRENT ASSETS	1,358,220	913,766
Trade & other receivables	149,120	-
Cash & Banks	1,209,100	913,766
TOTAL ASSETS	1,412,466	933,549
EQUITY		
Accumulated excess previous years	933,549	755,193
Excess of the year	434,464	178,356
TOTAL EQUITY	1,368,013	933,549
CURRENT LIABILITIES	44,453	-
TRADE & OTHER PAYABLES	44,335	-
TAX LIABILITIES	118	-
TOTAL LIABILITIES	44,453	-
TOTAL LIABILITIES & EQUITY	1,412,466	933,549



HIMAYA

Statement of comprehensive income for the year 2014

Income	2014	2013
Donations and other income	1,922,118	2,356,274
Total income	1,922,118	2,356,274
Expenses		
Program Cost		
Food and beverage	29,147	209,673
Awariness products	31,495	-
Office Supplies	17,205	11,295
Electricity and other related charges	11,399	-
Household and cleaning	7,031	-
Fuel Expenses	10,860	7,606
Post & Telecommunication charges	15,719	10,547
Website	-	2,700
Maintenance	17,815	21,292
Rent	44,359	2,004
Transportation	34,253	41,176
Audit fees	10,450	-
Grants paid against services received	83,096	836,441
Medical Assistance	14,684	8,462
Activities & Animation	3,814	8,820
Expenses for kids	2,823	44,599
Kitchen materials	219	-
Scholarship	5,444	4,705
Publicity and advertisement	5,950	4,704
Event expenses	147,780	177,672
Studies and research	6,663	-
Training Fees	7,035	21,515
IT expenses	601	-
Insurance Premium	19,140	5,258
Other Expenses	6,202	43,200
Total Program Cost	533,185	1,461,669
Administrative Cost		
Salaries, Bonus & wages	951,337	714,228
Registration, Formalities, Taxes & Notary fees	-	3,535
Taxes	963	-
Financial result	2,169	1,186
Total Administrative Cost	954,468	718,949
Total Expenses	1,487,653	2,180,618
Excess of income over Expenses	434,464	175,656

